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BestSweet Expands in Mooresville, North Carolina

(Charlotte, NC. July 20, 2011). Development Advisors is pleased to announce BestSweet, Inc. will expand in Mooresville, North Carolina. The company plans to create 37 jobs at an average annual wage of \$39,215 and invest \$6.4 million over the next three years.

BestSweet Inc. is based in Mooresville and manufactures both consumer healthcare and confectionery products across a mix of contract, private label and branded platforms. The company has invested \$14 million in North Carolina operations within the past two years and currently employs 272 in Iredell County.

“Mooresville and North Carolina have facilitated many of the opportunities for BestSweet and afforded the company the ability to attract talent at all levels because it is a both a great area to live in, work in, and provides a positive business environment,” said Richard Zulman, CEO of BestSweet.

Their final selection was made after an evaluation of multiple locations by Development Advisors, who also managed incentive negotiations. Patric Zimmer, President, commented “BestSweet is an impressive company with a great history reaching back to the 1930’s. We’re proud of their accomplishments and honored to work with them. We’re thankful to Ron Leitch and the State of North Carolina for their support, as well as Iredell County, the town of Mooresville and Robert Carney at the Mooresville-South Iredell Economic Development Corporation. Their dedication and support of BestSweet have been an integral part of BestSweet’s continued success in North Carolina.”

For more information about BestSweet, Inc., visit their website at www.bestsweet.com.

About Development Advisors

Development Advisors is a business consulting firm that helps companies select the best location for their operations and maximize the IRR associated with their capital investments. Development Advisors has worked throughout the United States since its founding in 1996 on projects ranging from \$2 million to over \$400 million in capital investment. Projects include expansions, relocations, realignments and consolidations, mergers and acquisitions. The firm specializes in confidential location solutions including location analysis and selection, incentive analysis and negotiations and real estate advisory.