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International Textile Manufacturer to Expand U.S. Operations Retains Development Advisors

(Charlotte, NC. May 8, 2009). An international textile manufacturer is contemplating a realignment and potential expansion of U.S. operations to distribute products more effectively. [Development Advisors](#) has been retained to provide location analysis and to lead economic development negotiations.

Locations in Virginia, North Carolina, South Carolina, Georgia and Alabama have been targeted initially. The company seeks an advantageous lease for a distribution center of approximately 500,000 square feet. In the absence of an existing facility, the company will also consider a developable site that possesses the necessary entitlements and regulatory approvals to allow for immediate construction.

The project has positive and enviable economic metrics including new capital investment of approximately \$25 million and the creation of over 200 new jobs. There are no hazardous or adverse impacts associated with operations. Financial support improving project IRR, infrastructure and the company's competitive international market position are vitally important.

A decision is expected in mid-2009. New operations are expected to begin in early 2010.

About Development Advisors

Development Advisors is a business consulting firm that helps companies select the best location for their operations and maximize the IRR associated with their capital investments. Development Advisors has worked throughout the United States since its founding in 1996 on projects ranging from \$2 million to over \$400 million in capital investment. Their projects include expansions, relocations, realignments and consolidations, mergers and acquisitions. The firm specializes in confidential location solutions including location analysis and selection, incentive analysis and negotiations and real estate advisory.