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CONTACT: John F. Krug, Vice President
Development Advisors, LLC
(704) 521-5240

International Manufacturer to Expand North American Operations - Retains Development Advisors

(Charlotte, NC March 21, 2008). An internationally recognized manufacturer is contemplating an expansion of its North American operations by establishing a seaport-accessed facility for the manufacture, assembly and servicing of power generation components. Development Advisors has been retained to assist in the evaluation of port communities and to lead economic development negotiations.

The uniqueness of the manufacturing operations requires an essentially green-field, 75-acre site that can accommodate a multi-building industrial complex totaling approximately 620,000 square feet in the first phase with a potential total build-out of 780,000 square feet. The primary or ideal site will be located dock-side to accommodate shipping and/or barge transportation of large industrial components. Alternatively, a rail served site in close proximity will also satisfy the overall objective albeit less effectively.

The opportunity has positive and enviable economic metrics. In addition to expanding the level of imports and exports, the project will include approximately \$325 million in capital investment and create an estimated 500 new jobs. The average wage will be approximately \$55,000. There are no hazardous or adverse impacts associated with operations. Financial support improving project IRR, infrastructure and the company's competitive international market position are vitally important.

A decision is expected in mid-2009. New operations are expected to begin in 2010.

About Development Advisors

Development Advisors is a business consulting firm that helps companies select the best location for their operations and maximize the IRR associated with their capital investments. Development Advisors has worked throughout the United States since its founding in 1996 on projects ranging from \$2 million to over \$400 million in capital investment. Their projects include expansions, relocations, realignments and consolidations, mergers and acquisitions. The firm specializes in confidential location solutions including location analysis and selection, incentive analysis and negotiations and real estate advisory.