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WellDyne Establishes Southeastern Operations Center in Lakeland, Florida Creating over 600 Jobs

(Charlotte, NC. August 14, 2008). WellDyne, Inc. is establishing its Southeastern Operations Center in Lakeland, Florida creating over 600 new jobs. Lakeland was chosen after a comprehensive examination of targeted communities completed by Development Advisors, a Charlotte-based consulting firm. Polk County won out over competing locations in Florida, North Carolina and South Carolina.

The new operations center will house a licensed pharmacy and specialty drug distribution that features highly efficient robotic dispensing systems. Business administration will include inbound customer contact operations supporting client prescriptions, benefits management, healthcare programming and national pharmacy support. It will also serve as an information systems “hot site” providing rapid data recovery and reliability for the company overall.

“We have expanded our business and created a cost-effective delivery channel to offer our customers what they value most – consistent savings on their prescription medications and dependable, personalized service,” said Damien Lamendola, President of WellDyne. Lamendola led a buyout of the company from Élan Pharmaceuticals in the fall of 2002.

“Lakeland, Polk County and the State of Florida offered WellDyne a very competitive solution for their expansion needs – a great workforce, the perfect building and the community support needed to win the project. This is a significant victory for our community and we’re very happy about their decision” exclaimed Steve Scruggs, executive director of the Lakeland Economic Development Council.

WellDyne’s Southeastern operations center is located at 500 Eagles Landing Drive in Lakeland at I-4 and County Line Road, part of a master-planned 300-acre development by Larry Glazier of Buckingham Properties. David Buckner of Buckner Commercial Properties in Lakeland helped broker the deal.

WellDyne is currently accepting applications for numerous positions including pharmacy, call center, finance, inventory control, account management and information technology.

About WellDyne

WellDyne was founded in 1990 and offers a comprehensive range of health management services including a national mail service pharmacy, a network of over 5,000 retail pharmacies, health-related product information and other tools designed to maximize pharmacy benefits and control costs. Most of the company's 125 employees are presently located in the Centennial, Colorado headquarters.

WellDyne's fully integrated programs streamline pharmacy benefits management. Having full control over the entire delivery system provides tremendous advantages to customers for service, cost containment, and care management. WellDyne's online access allows members to access personal medical history as well as a broad range of health information.

For more information about WellDyne, contact: Susan Cain, Senior Vice President, (303) 645-2613. For employment information, contact: Carol Perkins, 7472 S Tucson Way, Centennial, CO 80112.

About Development Advisors

Development Advisors is a business consulting firm that helps companies select the best location for their operations and maximize the IRR associated with their capital investments. Development Advisors has worked throughout the United States since its founding in 1996 on projects ranging from \$2 million to over \$400 million in capital investment. Their projects include expansions, relocations, realignments and consolidations, mergers and acquisitions. The firm specializes in confidential location solutions including location analysis and selection, incentive analysis and negotiations and real estate advisory.